would affect profitability of the public sector banks and the financial institutions;

(b) whether by this announcement the weak banks which are already under tremendous pressure will be further affected;

(c) whether it is a fact that when the interest rate was low in 1995-96 disbursement has not increased; and

(d) if so, in what manner reduction in CRR and bank rates would improve the economy now?

THE MINISTER OF STATE in THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) As the impact of the reduction in CRR and the bank rate is likely to be favourable to banking industry in general, weak banks are also expected to benefit from these measures.

(c) No, Sir. Scheduled Commercial Banks' credit disbursement had increased significantly by 20.1 per cent during 1995-96.

(d) Reductions in CRR and the Bank Rate are expected to augment lendable resources of banks and result in lowering the cost of funds for working capital. These measures are expected to improve investment and thereby have a favourable impact on the economy.

Income-tax dues against big business houses

3289. SHRI RAMACHANDRAIAH RUMANDLA: Will the Minister of FINANCE be pleased to state:

(a) the details of outstanding income tax dues against the big business houses in the country; and

(b) the action taken for their early recovery?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) The list of 100 top industrial/commercial units, i.e., big business houses where demand is outstanding as an 31.12.99 is enclosed as statement. (*See* below)

(b) The recovery of taxes is a continuous process which involves various statutory procedures. These include attachment and sale of movable and immovable properties; charging of interest for late payment; levy of penalty etc. Periodical review and monitoring of cases involving arrears are made by the higher authorities from time to time for issuing necessary instructions for expediting recovery of taxes.

Statement—I

(Rs. in crores)

Sl. No.	Name of cases	Outstanding demand as on 31.12.99
1.	THE PEERLESS GENERAL FINANCE & INV. CO. LTD.	660.93
2.	OIL & NATURAL GAS COMMISSION	644.86
3.	SAHARA INDIA MUTUAL BENEFIT CO. LTD.	543.53
4.	GROWMORE RESEARCH & ASSETS MANAGEMENT LTD.	280.85
5.	ROLEX HOLDING LTD.	271.68
6.	VIDESH SANCHAR NIGAM LTD.	241.58
7.	MAHANAGAR TELEPHONE NIGAM LTD.	208.77
8.	GTC INDUSTRIES LTD.	190.21
9.	GANAPATI COMBINES LTD.	180.40
10.	INDIAN PETROCHEMICALS CORPN. LTD. (IPCL)	170.25
11.	INDIAN OIL CORPORATION LTD.	166.97
12.	EAST WEST TRAVEL & TRADE LINKS LTD.	162.92
13.	SOUTH EASTERN COALFIELDS LTD.	160.86
14.	CASCADE HOLDING P. LTD.	160.17
15.	MIDEAST INDIA LTD.	155.61
16.	DHANRAJ MILLS P. LTD.	155.10
17.	SHAW WALLACE & CO. LTD.	148.49
18.	KEDIA CASTLE DELION INDUSTRIES LTD.	147.76
19.	ESSAR STEELS LTD.	143.65
20.	TATA SONS LTD.	139.73
21.	BAJAJ AUTO LTD.	136.56
22.	R.E.P.L. ENGG. LTD.	135.71
23.	TATA CHEMICALS LTD.	135.21
24.	SABRE GROUP	126.32
25.	GROWMORE LEASING & INVST. P. LTD.	122.85
26.	N.E.P.C. MICON LTD.	101.22
27.	ARVIND MILLS LTD.	100.36
28.	METROPOLITAN CO-OP. BANK LTD.	94.64
29.	C.R.B. CAPITAL MARKET CO. LTD.	86.31
30.	BOMBAY BURMAH TRADING CORPN. LTD.	84.12
31.	THE PREMIER AUTOMOBILES LTD.	83.00
32.	GUJARAT STATE FERTILIZER CO. LTD.	81.14
33.	WOOD CRAFTS PRODUCTS LTD.	78.40

(Rs. in crores)

Sl. No.	Name of cases	Outstanding demand as on 31.12.99
34.	BANK OF AMERICA NT & SA	74.88
35.	ORSON ELECTRONICS LTD.	74.76
36.	SPECTRUM POWER GENERATION LTD.	73.60
37.	RUSHABH CAPITAL & FINANCE LTD.	73.23
38.	INDUSTRIAL CREDIT & DRV. SYNDI. LTD. (ICDS. LTD.)	72.92
39.	STATE BANK OF SAURASHTRA (H.Q.)	71.22
40.	I.D.B.I.	62.51
41.	KEDIA DISTILLERIES	62.24
42.	FAIRGROWTH FINANCIAL SERVICES LTD.	62.05
43.	AMERICAN EXPRESS BANK LTD.	61.26
44.	ICICI LTD./SCICI / ITC CLASSIC FIN. LTD.	60.71
45.	INDIAN HOTEL CO. LTD.	60.41
46.	CHINAR CIGARRATTES P. LTD.	59.25
47.	AMADEUS MARKETING	58.07
48.	APOLLO TUBES & STEEL INDUSTRIES LTD.	56.40
49.	PATHIJA FORGINGS & AUTO PARTS MFG. CO. LTD.	55.46
50.	MARDIA STEEL LTD.	54.09
51.	GANAPATI EXPORTERS LTD.	52.45
52.	ESSAR PROJECTS LTD.	49.32
53.	K.C.T & BROS (CS) LTD.	46.13
54.	VYSYA BANK LTD.	46.05
55.	SAHARA INDIA AIRLINES LTD.	45.88
56.	GUJARAT LEASE FINANCING LTD.	43.43
57.	GALILEO INTERNATIONAL	43.20
58.	GENESIS CAPITAL MKT. LTD.	42.91
59.	FEDERAL BANK LTD.	41.88
60.	ASEA BROWN BOVERI LTD.	41.75
61.	BALAJI DISTILLERIES LTD.	41.75
62.	J.V.G. LEASING LTD.	39.44
63.	TOPAZ HOLDING P. LTD.	39.05
64.	SUMAN MOTELS P. LTD.	38.60
65.	A.P. STATE CIVIL SUPPLIES CORPORATION	38.42
66.	GO-COOL FRENCHISE P. LTD.	38.03
67.	HINDUSTAN CONSTRUCTION CO. LTD.	37.85
68.	OSWAL COMMERCIAL CO. LTD.	37.81
69.	GAS AUTHORITY OF INDIA LTD.	37.73
70.	SARIGAM STELLS LTD.	36.21
71.	BAHUBALI COMMERCIAL CO. LTD.	35.15
72.	AMRUT INDUSTRIES LTD.	34.91
73.	PARIKH BROTHERS	33.75
74.	DEVELOPMENT CREDIT BANK LTD.	33.22
75.	KISHORE J. JANANI. (R.F.)	33.21
76.	TAMIRAPARANI INVESTMENTS LTD.	33.00

Sl. No.	Name of cases	Outstanding demand as on 31.12.99
77.	SESHASAYEE PAPER & BOARDS LTD.	32.85
78.	J.V.G. FINANCE LTD.	32.21
79.	C.R.B. CORPORATION LTD.	32.12
80.	ATLANTIC CREDITS & CAPITAL LTD.	31.96
81.	FIRST LEASING CO. OF INDIA LTD.	31.88
82.	TATA FINANCE LTD.	31.82
83.	VATSA CORPORATION LTD.	31.64
84.	LIOYDS FINANCE LTD.	31.51
85.	CANBANK FINANCIAL SERVICES LTD.	30.33
86.	WESTERN INDIA FINANCIAL SERVICES LTD.	29.96
87.	AMERICAN AIRLINES	29.95
88.	SHREE PRECOATED STEEL LTD.	29.68
89.	HINDALCO INDUSTRIES LTD.	29.47
90.	MARDIA LEASING & FIN. SERVICE LTD.	29.28
91.	MESCO PHARMACEUTICALS LTD.	28.99
92.	MARDRAS LEASING & FIN. SERVICE LTD.	28.73
93.	DWARIKA DHESH INDUSTRIES	28.21
94.	H.B. STOCK HOLDINGS LTD.	27.71
95.	HAMCO MINING & SMELTING LTD.	27.68
96.	SAMVEL HOLDINGS P. LTD.	27.67
97.	GARDEN REACH SHIP BUILDERS & ENGINEERS LTD.	27.46
98.	LIFE INSURANCE CORPN. OF INDIA LTD.	27.34
99.	VISRAM FINANCIAL SERVICES P. LTD.	27.29
100.	DHARMENDRA INDUSTRIES LTD.	27.13

Loan sanctioned to Meghalaya

3290. SHRI ONWARD L. NONGTDU: Will the Minister of FINANCE be pleased to state:

(a) the total loan sanctioned by Government of Meghalaya since 1991 and till-date, project-wise;

(b) whether Government propose to waive off the loan granted to the State;

(c) if so, the details thereof; and

(d) the steps being taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Central Assistance is being released to all the State Governments including Meghalaya for their Annual Plans in the shape of block grants and block loans which are not related to any specific areas/schemes/projects. A statement showing the loan sanctioned to the Government of Meghalaya since 1991 to 1999-2000 is enclosed. (*See* below)